



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 27/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	387,272,098
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/05/2025	
Currently on loan in EUR (base currency)	43,629,389.59
Current percentage on loan (in % of the fund AuM)	11.27%
Collateral value (cash and securities) in EUR (base currency)	46,043,593.80
Collateral value (cash and securities) in % of loan	106%

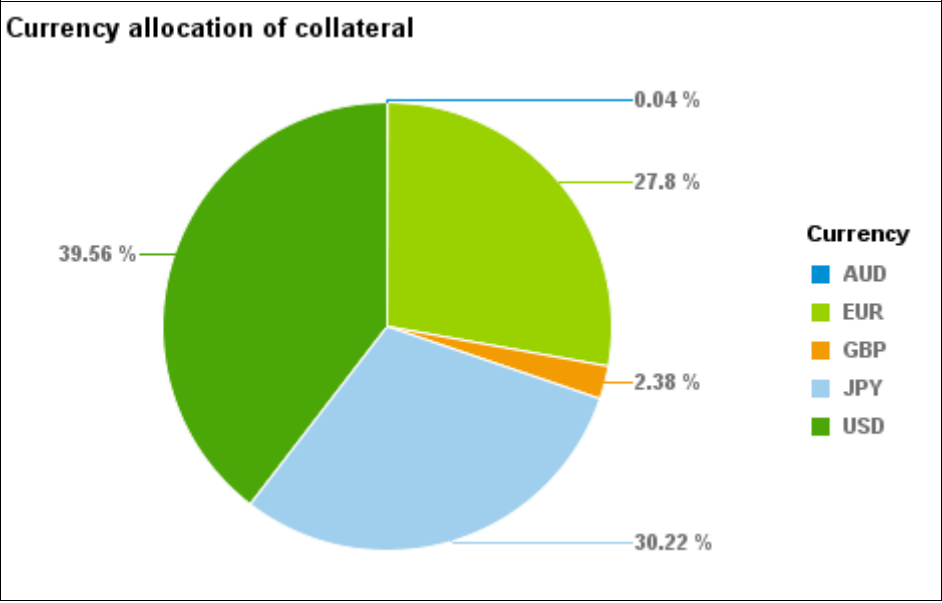
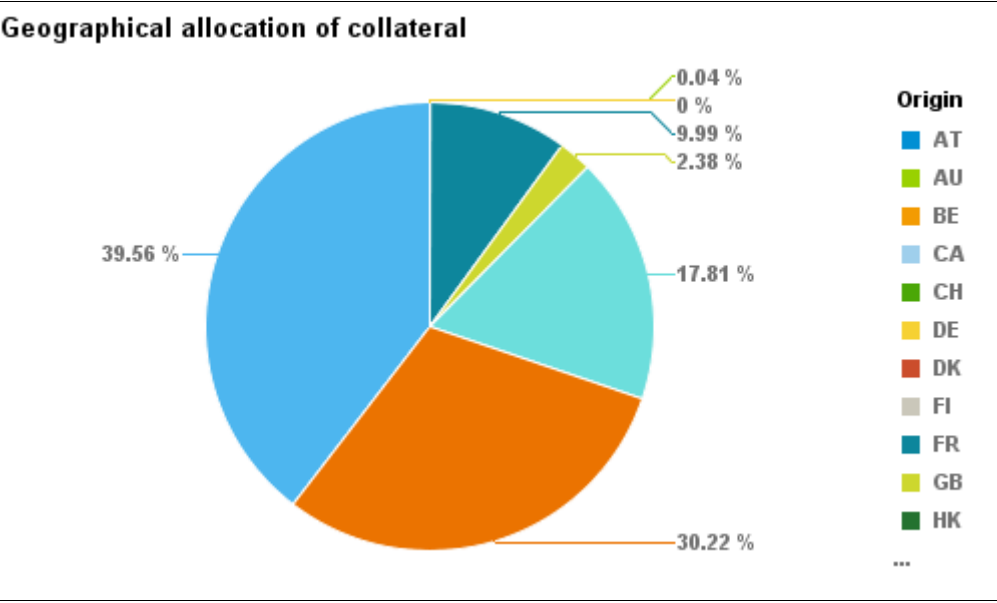
Securities lending statistics	
12-month average on loan in EUR (base currency)	33,136,307.32
12-month average on loan as a % of the fund AuM	14.54%
12-month maximum on loan in EUR	48,129,829.13
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	49,274.88
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0216%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	6,734.53	3,850.99	0.01%
AU000000WTC3	WISETECH GLOBAL ODSH WISETECH GLOBAL	COM	AU	AUD	AAA	23,341.25	13,347.17	0.03%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	134.45	134.45	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	1,532,769.53	1,532,769.53	3.33%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,532,797.52	1,532,797.52	3.33%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	119.64	119.64	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	2,645.16	2,645.16	0.01%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	170.91	170.91	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1,532,794.42	1,532,794.42	3.33%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	18.98	18.98	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	54,267.62	64,743.05	0.14%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	176,036.40	210,017.18	0.46%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	551,375.99	657,809.59	1.43%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	137,843.99	164,452.39	0.36%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	703,507.44	622,517.89	1.35%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		1,229,763.34	1,229,763.34	2.67%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		1,229,760.12	1,229,760.12	2.67%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		1,229,760.88	1,229,760.88	2.67%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		1,229,773.78	1,229,773.78	2.67%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		1,229,773.56	1,229,773.56	2.67%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		819,897.23	819,897.23	1.78%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		1,229,767.97	1,229,767.97	2.67%
JP1051501N14	JPGV 0.005 12/20/26 JAPAN	GOV	JP	JPY	A1	544,272.67	3,352.98	0.01%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	18,972,664.69	116,880.78	0.25%
JP1103491HC4	JPGV 0.100 12/20/27 JAPAN	GOV	JP	JPY	A1	107,006,498.77	659,211.73	1.43%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	97,894.60	603.08	0.00%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	28,877,258.73	177,897.87	0.39%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	58,634,832.96	361,218.90	0.78%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	234,320,185.42	1,443,525.56	3.14%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	109,518.01	674.68	0.00%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	152,597.44	940.07	0.00%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	154,677.34	952.89	0.00%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	35,365,627.56	217,869.35	0.47%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	424,146.02	2,612.94	0.01%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	53,050.93	326.82	0.00%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	262,899.77	1,619.59	0.00%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	26,446,035.23	162,920.35	0.35%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	1,236,568.56	7,617.86	0.02%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	246,097.92	1,516.08	0.00%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	8,217,350.12	50,622.85	0.11%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	42,362.90	260.98	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	79,957.91	492.58	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	39,552.90	243.66	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	923,402.67	5,688.61	0.01%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	235,413,363.08	1,450,260.06	3.15%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	235,415,142.81	1,450,271.02	3.15%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	88,358.83	544.33	0.00%
JP1201871Q14	JPGV 1.300 12/20/43 JAPAN	GOV	JP	JPY	A1	42,521.70	261.95	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	235,419,099.26	1,450,295.40	3.15%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	235,382,058.11	1,450,067.20	3.15%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	108,052.01	665.65	0.00%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	335,037.73	2,063.99	0.00%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	4,304,697.62	26,519.02	0.06%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	44,787.51	275.91	0.00%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	248,247,182.37	1,529,322.59	3.32%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	186,292.16	1,147.65	0.00%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	248,807,596.51	1,532,775.01	3.33%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	16,340,516.15	100,665.47	0.22%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	62,228.43	383.36	0.00%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	234,507,240.60	1,444,677.91	3.14%
JP1743041R50	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	149,735.16	922.44	0.00%
JP3164720009	RENASAS ODSH RENESAS	COM	JP	JPY	A1	1,040,699.96	6,411.21	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	4,353,699.14	26,820.89	0.06%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	1,104,948.25	6,807.02	0.01%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	34,465,799.00	212,325.97	0.46%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	362,099.63	2,230.71	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	703,565.78	622,569.51	1.35%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	703,495.52	622,507.34	1.35%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	751,694.04	665,157.13	1.44%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	751,727.64	665,186.86	1.44%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	751,346.93	664,849.98	1.44%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	130.23	115.24	0.00%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	751,224.95	664,742.04	1.44%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	33,248.26	29,420.64	0.06%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,460,245.79	1,292,138.62	2.81%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	469,664.97	415,595.96	0.90%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	1,457,703.16	1,289,888.70	2.80%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,481,300.73	1,310,769.66	2.85%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,460,147.08	1,292,051.26	2.81%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	974,415.54	862,238.36	1.87%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,163,681.02	1,914,592.61	4.16%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	1,438,687.98	1,273,062.60	2.76%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	751,057.79	664,594.12	1.44%
US8962391004	TRIMBLE ODSH TRIMBLE	COM	US	USD	AAA	135,287.81	119,713.14	0.26%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	45.72	40.46	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	1,732,136.25	1,532,728.36	3.33%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	978,517.56	865,868.15	1.88%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	466,739.59	413,007.35	0.90%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	467,075.94	413,304.98	0.90%
						Total:	46,043,593.8	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	21,188,835.88
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,286,781.38
3	MACQUARIE BANK LTD (PARENT)	4,770,654.45
4	CITIGROUP GLOBAL MARKETS LTD (PARENT)	4,219,129.08
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,426,436.57